

PRE-CONTRACT CREDIT INFORMATION

1. Contact details

Creditor.	Curve Credit Limited
Address.	1-10 Praed Mews, Tyburnia, London, England, W2 1QY
Telephone number(s).	+44(0) 20 3322 2585
Credit intermediary.	Curve UK Limited
Address.	1-10 Praed Mews, Tyburnia, London, England, W2 1QY
Telephone number(s).	+44(0) 20 3322 2585
Web address.	https://www.curve.com/en-gb/

2. Key features of the credit product

The type of credit	Credit card agreement.
The total amount of credit. <i>This means the amount of credit to be provided under the agreement or the credit limit.</i>	We will determine Your credit limit based on our assessment of Your ability to repay. This will be notified to You in the Curve App.
How and when credit would be provided.	You will be able to use Your Curve Credit Card to use the credit provided under this agreement to pay for goods and services, up to the credit limit (excluding any circumstances where We allow You to temporarily exceed this). If You meet our eligibility criteria, You will also be offered a virtual Flex card ("Flex") in Your Curve App. When You select Flex as Your payment source for a transaction, You will need to select a repayment plan over a maximum of 60 months (i.e. a Flex Transaction). You can also select any of Your payment sources (excluding Flex) to pay for a transaction, in which case the credit will automatically be repaid a short time after the transaction is made (i.e. an Auto-Repay Transaction).
The duration of the credit agreement.	The agreement has no fixed duration and will continue until You or We end it.
Repayments.	Flex Transactions will be re-paid monthly in accordance with Your chosen repayment plan. The amount will be taken from the payment source You had chosen when setting up Flex.

	Transactions within that period, You have no Late Auto-Repay Transactions and the interest rate We charge doesn't change.							
Annual Percentage Rate of Charge (APR).	The APR in relation to the agreement is calculated at the time the agreement is made as indicated below:							
This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.		3 monthly instalments	6 monthly instalments	12 monthly instalments	24 monthly instalments	36 monthly instalments	48 monthly instalments	60 monthly instalments
	<i>Annual Percentage Rate (APR) (variable)</i>	20.99%	20.99%	18.99%	16.99%	14.99%	14.99%	14.99%
	The figures above assume You make a single Flex Transaction, using Your entire credit limit (assumed to be £250), paying over the equal monthly instalments noted in the first row above, You don't add any further Flex Transactions within that period, You have no late Auto-Repay Transactions and the interest rate We charge doesn't change.							
In order to obtain the credit or to obtain it on the terms and conditions marketed, you must take out: - an insurance policy securing the credit, or - another ancillary service contract. If we do not know the costs of these services they are not included in the APR.	In order to use Your Flex credit You must also open and maintain an e-money account with Curve (" Curve Account "). In order to open a Curve Account, You must agree to the Curve Account terms and conditions.							

Related costs	
Costs in the case of late payments.	If You do not make payment due under the agreement on time, a missed payment charge of £10 may be added to Your account.
Consequences of missing payments.	Missing payments under the agreement may result in: (1) the total cost of the debt growing, (2) adverse entries being entered on Your credit file which may make it more difficult for You to obtain credit or credit at an affordable cost, (3) us demanding immediate repayment of the loan, and (4) us taking action against You to obtain payment (which may include getting a charging order against Your home). We may also require You to pay our reasonable costs and expenses for taking such action, including legal costs.

4. Other important legal aspects

Right of withdrawal.	You have the right, under section 66A of the Consumer Credit Act 1974, to withdraw from the agreement within 14 days without having to give any reason. The withdrawal period begins on the day after the day on which the latest of these events occur: (1) the agreement is made, or (2) the day on which You receive a copy of the agreement, or (3) the day on which You receive written confirmation from us that the agreement has been executed, that the executed agreement is in identical terms to the unexecuted agreement, a copy of which has already been given to You and that You have the right to receive a copy of the executed agreement if You make a request for it at any time before the end of aforementioned 14 day period.
Early repayment.	You can repay all, or part, of the amount You have borrowed at any time.
Consultation with a Credit Reference Agency.	If We decide not to proceed with the prospective regulated consumer credit agreement on the basis of information from a credit reference agency We must, when informing You of the decision, inform You that it has been reached on the basis of information from a credit reference agency and of the particulars of that agency, including the name, address and contact details of the credit reference agency.
Right to a draft credit agreement.	You have the right, upon request, to obtain a copy of the draft credit agreement free of charge, unless We are unwilling at the time of the request to proceed to the conclusion of the credit agreement.
The period of time during which the creditor is bound by the pre-contractual information.	The information set out in the pre-contractual information is valid at the time of You viewing it in the Curve App and may change later.

5. Additional information to be given in the case of distance marketing of financial services

(a) concerning the creditor	
Registration number.	Firm reference number: 925447

	Company number: 12464458
The supervisory authority.	The Financial Conduct Authority.
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	The laws of England and Wales.
The law applicable to the credit agreement and/or the competent court.	The credit agreement is governed by the laws of England and Wales and disputes are subject to the exclusive jurisdiction of the courts of England and Wales.
Language to be used in connection with the credit agreement.	English language.
(c) concerning redress	
Access to out-of-court complaint and redress mechanism.	If You have a complaint, please contact us by email to support@curve.com, by telephone on 02033222585) or via the Curve App. If We are unable to resolve any complaint You may have with us, You can escalate this to the Financial Ombudsman Service by following the instructions on the following link: https://www.financial-ombudsman.org.uk/consumers/how-to-complain.

ADEQUATE EXPLANATIONS DOCUMENT

Additional information about your Curve Credit Card

We have produced this document to provide you with key information about the Curve Credit Card. This will enable you to assess whether the Curve Credit Card is suitable for your needs.

You'll find more details about the Curve Credit Card in your Pre-Contract Credit Information document. Please consider the information carefully.

Key Information

Suitability

The Curve Credit Card is designed to make your day-to-day spending easier. It is not suitable for long-term borrowing. If you are unable to make your monthly payments, it can result in sustained debt over a long period of time.

When you get your Curve Credit Card, we will give you a credit limit. This will be the maximum amount you can borrow to pay for transactions on your Curve Credit Card. We may increase this from time to time, but you can tell us not to do so.

Your Curve Credit Card repayments

You can choose to repay your Curve Credit Card in two ways:

- 1) If you meet our eligibility criteria, when you sign up for your Curve Credit Card agreement you will be offered a Flex Card which you will need to set up in the Curve App. Once you set up your Flex, you can use it as your payment source for a transaction (i.e. a Flex Transaction). This means you will repay the transaction made with your Flex Card as the payment source by way of an instalment plan.
- 2) You can also ask us to pay for a transaction made on your Curve Credit Card a short time after your transaction is made (i.e. an Auto-Repay Transaction). You can do this by selecting any of your payment sources (excluding the Flex Card) in your Curve App before making a transaction on your Curve Credit Card. When you make these transactions, we may allow you to temporarily exceed your credit limit (subject to satisfying certain criteria).

Both of these repayment methods will use a continuous payment authority (which we explain below). Every month you will be required to pay the amount shown on your statement. This will usually consist of (i) the amounts owed under your instalment plans to repay the Flex Transactions, (ii) any interest and other charges and (iii) any amounts owed for the Auto-Repay Transaction where, for some reason, your selected payment source had insufficient funds at the time we tried to collect the repayment for the Auto-Repay Transaction.

If you pay less than the required monthly payment, we will add the payment to the transaction with the highest interest rate first and then the next highest. If all your transactions have the same interest rate, we'll add the payment to the oldest plan, and then the next oldest. In each case, interest and charges are paid off first.

Different rates of interest will apply for Flex and Auto-Repay transactions. Please see your Curve Credit Card agreement for more details.

We may change these interest rates for the reasons set out in your Curve Credit Card agreement, this includes increasing rates for reasons that are personal to you (e.g. because you often pay us or other lenders late). Please see the section titled "Change to this agreement" in your Curve Credit Agreement for more information.

If you do not pay the amount shown on your statement by the due date, interest will be charged on any Flex Transactions until the outstanding balance (and any interest and charges) have been paid. If interest is charged on transactions, we will add the interest to the closing statement balance for that month. Interest will not be applied to any fees charged.

Key features of the agreement which could have a significant adverse effect on you

If our initial attempt to collect payment by continuous payment authority is unsuccessful, we will re-attempt collection of the payment by continuous payment authority three and then six calendar days after the initial attempt. If both the second and third attempts are unsuccessful, we will contact you to discuss further.

In these circumstances Curve Credit Limited has the right to take payment from any other payment source that you register on the Curve App, including your Curve Cash Card; however, we will contact you first before doing this.

We may demand immediate repayment of everything you owe us, terminate the agreement, enter an adverse entry on your credit file, and/or take action against you to obtain payment if:

- i. you repeatedly fail to make your monthly repayments on time;
- ii. you breach your credit card agreement in a serious way;
- iii. we find that any information you provided as part of your application or subsequently was materially incorrect or misleading or you fail to provide the information necessary for us to comply with our legal obligations;
- iv. you are declared bankrupt or have similar proceedings taken against you;
- v. we reasonably suspect any fraud or other criminal activity in connection with your credit card agreement and/or any other facility or account that you have with us including your e-money account(s) with Curve UK Limited; or
- vi. we do not hold a valid continuous payment authority to take repayments from you (see "Continuous Payment Authority" below).

Principal consequences arising from failure to make payments

It's important to make your monthly payments in full and on time. If you don't do this, the total cost of your debt will grow. Missing a payment means:

- you will be charged late payment fees;
- you will keep paying interest;
- us demanding an immediate repayment of any amounts you owe us;
- us trying to take payment from any payment sources you have linked to your Curve App and/or using any money on your Curve Cash Card;

- your credit record may be affected, which could make it harder or more expensive to borrow again; and
- we might have to take action against you to obtain payment, including legal action or insolvency proceedings, such as bankruptcy (this may include getting a charging order against your home).

If you are struggling to make payments, there may be ways we can help you so please get in touch with us (using the contact details in the 'Contact Us' section below).

Your right to cancel

You have the right to withdraw from the credit card agreement within 14 calendar days without having to give any reason. To exercise your right of withdrawal, you are required to notify us by using the contact details in the 'Contact Us' section below.

If you exercise your right of withdrawal, you will still have to repay anything you have already spent on your card and any interest within 30 calendar days after the day on which you give your notice of withdrawal. When you notify us of your intention to withdraw, we will let you know how much you have to pay and how to make repayments.

Continuous Payment Authority

What is a continuous payment authority and how does it work?

Continuous payment authority (sometimes also called 'recurring payments' or 'recurring card payments') is a form of recurring payment similar to a standing order or Direct Debit. The main difference between a continuous payment authority and other forms of recurring payment such as Direct Debit is that you are not provided with the same guarantee meaning that if money is taken from your account in error you cannot receive a full and immediate refund from your bank but would rather have to request a refund from us.

Continuous payment authority works by you providing us with the long number across your debit card to enable us to setup the recurring payments to collect payment of the instalments under the credit agreement as they fall due. Whilst you can choose and change the debit card you use for your recurring payments, a continuous payment authority is the only repayment option under the Curve Credit Card agreement.

How is the continuous payment authority applied by Curve Credit?

You agree to allow Curve Credit Limited to use the continuous payment authority on your selected repayment card, and any payment source(s) you register on the Curve App (which you consented to when you registered with Curve Credit Limited via their [Terms of Service](#)) to collect the instalments under the credit agreement as they fall due according to the payment schedule set out in the credit agreement.

How can you cancel the continuous payment authority?

You can cancel the continuous payment authority by contacting us (using the contact details in the 'Contact Us' section below) or by contacting your card issuer(s) to provide notice of cancellation.

What happens if you want to change the date of repayment?

You are required to make your monthly repayments under the credit agreement. If you wish to change your repayment date to one that is more appropriate to your needs, please let us know by contacting us (using the contact details in the 'Contact Us' section below).

What happens should you not have sufficient funds when payment is attempted?

Should you not have sufficient funds when payment is attempted, we may charge you a £10 missed payment fee. A further payment attempt to collect the payment due will be made as set out below. Please note that we will not attempt to take part payment from your selected repayment card (i.e. a sum due which is less than the full sum due at the time the payment request is made).

What further attempts will be made to take payment should the initial attempt be unsuccessful?

Should the initial attempt to collect payment from the selected repayment card by continuous payment authority be unsuccessful, we will make further attempts to collect payment, as provided under the agreement, three and six days after the initial attempt. If the second and third attempts are unsuccessful, we will contact you to discuss further.

Contact Us

Please take the time to read this document carefully and do not hesitate to ask us any questions you may have about your Curve Credit Card. You can contact us on any of the below contact details:

- Email: support@curve.com
- Post: 1-10 Praed Mews, Tyburnia, London, England, W2 1QY
- Telephone: +44(0) 20 3322 2585
- Using our live chat function in the Curve App